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## Year In Review 2022

As borders reopen, businesses are ramping up efforts to go abroad. While you're packing your bags, selecting destinations, and planning your trip, our businesses are too! See how we've helped them chart their journeys in 2022.

[Keep Growing →](#)



Home



Internationalisation



Innovation



Transformation



Sustainability

# Year in Review 2022

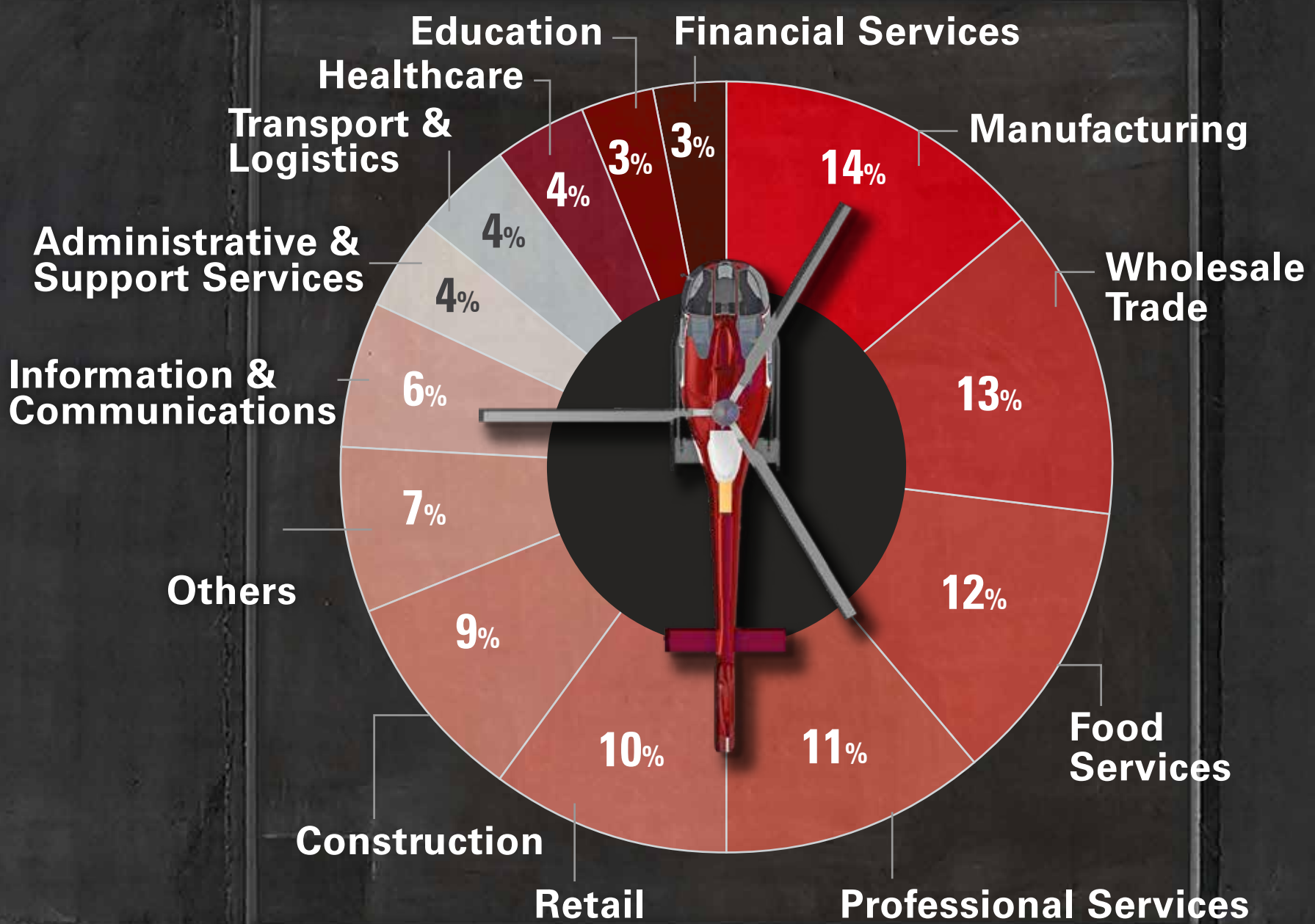
Supporting enterprises to upgrade,  
transform and go international

**18,100**  
enterprises

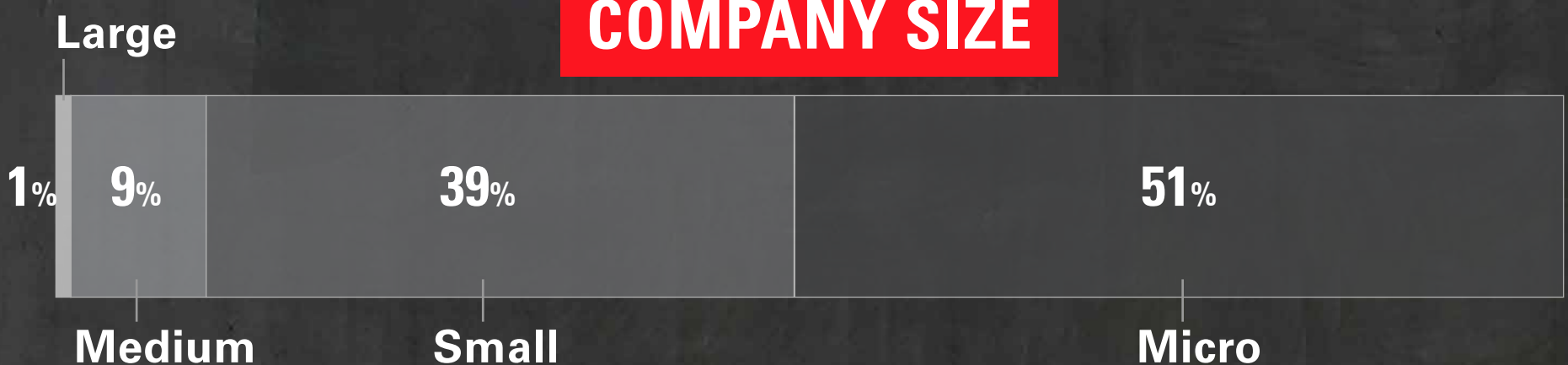
**S\$17.8b**  
committed value-add

**23,800**  
projected skilled jobs

## SECTORS



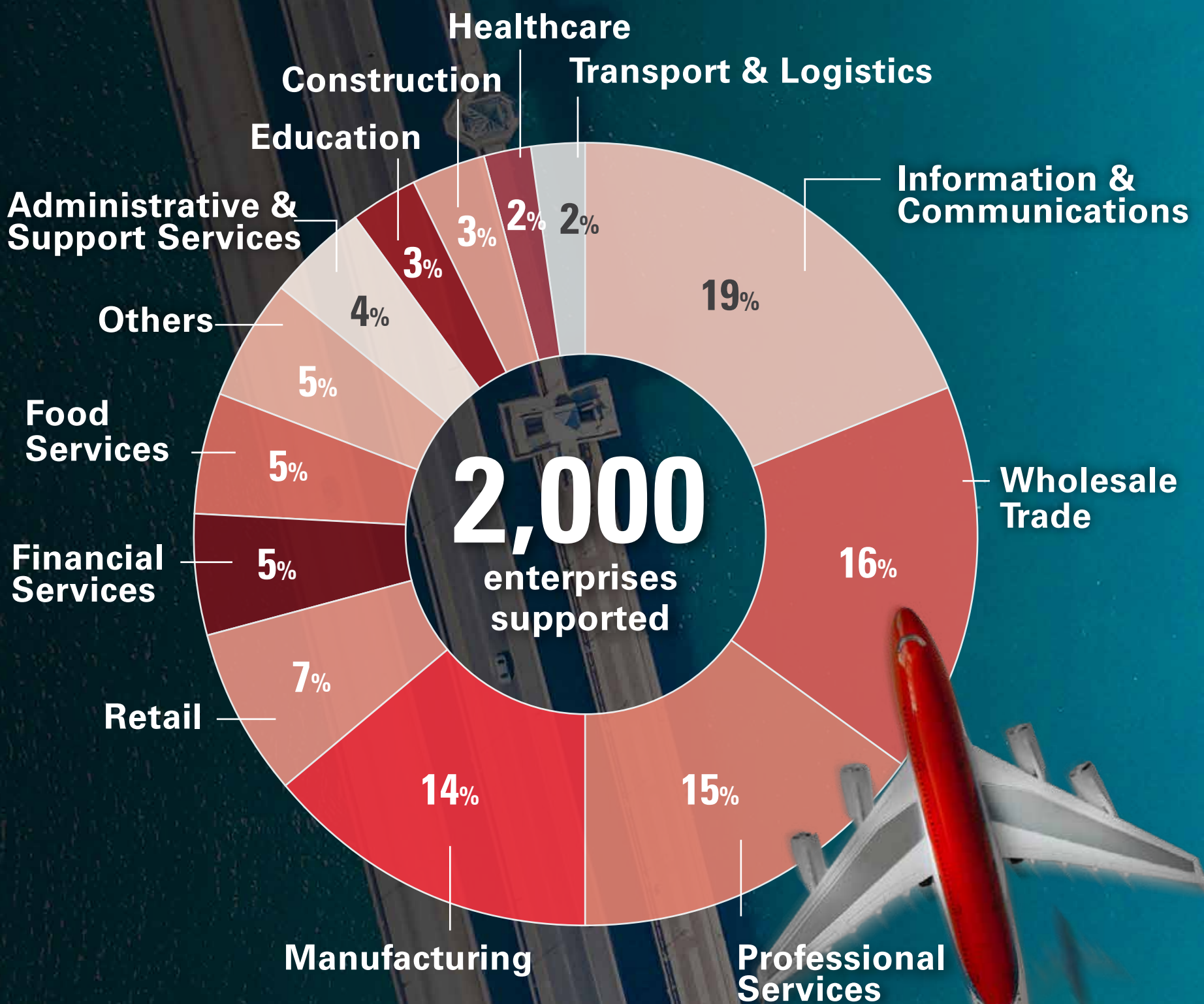
## COMPANY SIZE





WITH BORDERS RE-OPENING, WE ACCELERATED  
**INTERNATIONALISATION**

## SECTORS



**Modellscape**

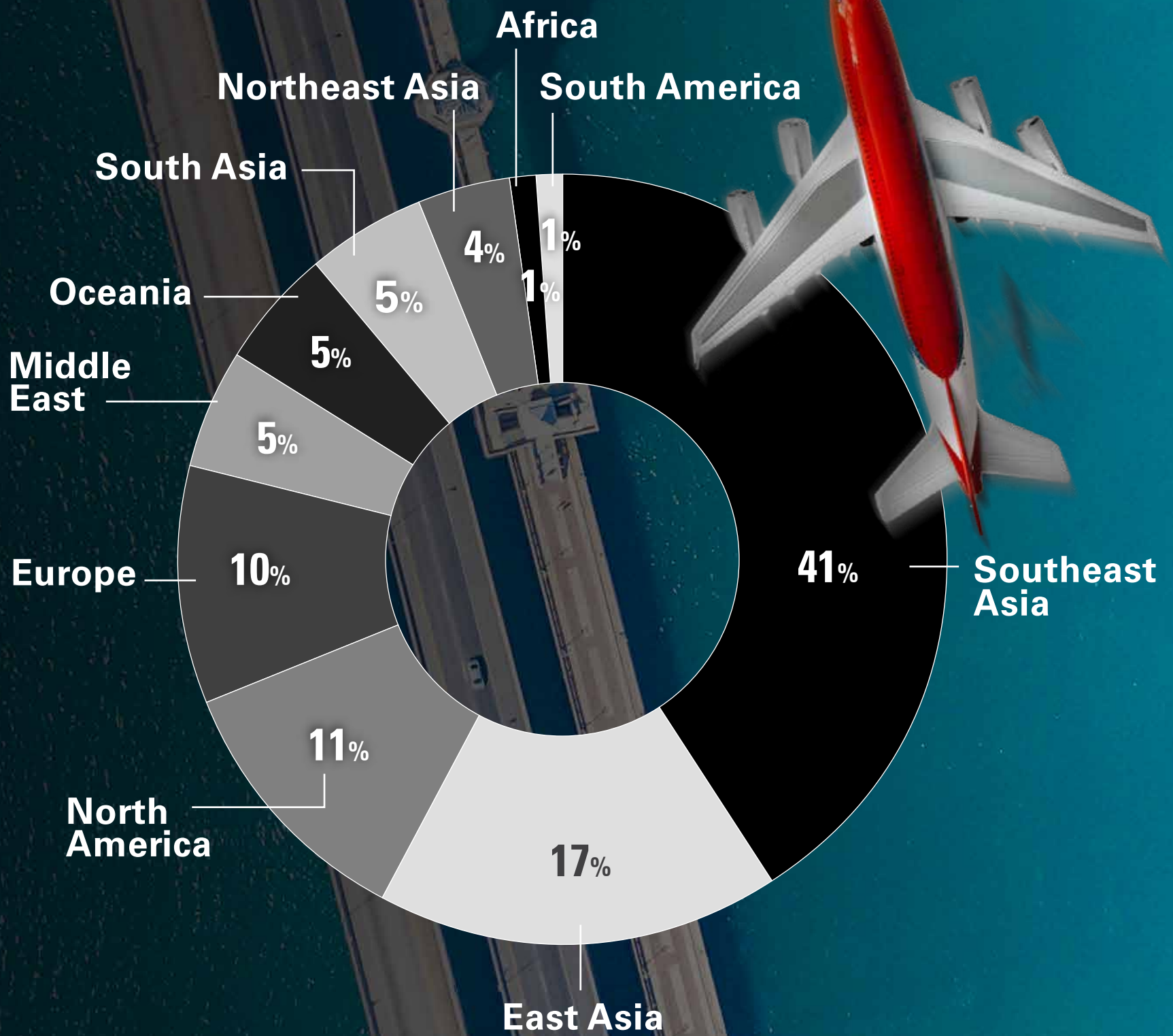
**Yam Chau Wang | Managing Director**

With EnterpriseSG's support, the events company set up its first physical office in Saudi Arabia in 2022. With increased logistical costs due to travel restrictions during COVID-19, its venture into this key market enabled it to better serve its customers and speed up the delivery of fabrication materials for various events held in the region.



WITH BORDERS RE-OPENING, WE ACCELERATED  
**INTERNATIONALISATION**

## BREAKDOWN BY REGION



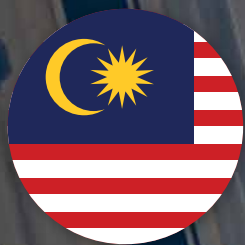
## TOP 5 MARKETS



China



Vietnam



Malaysia



Indonesia

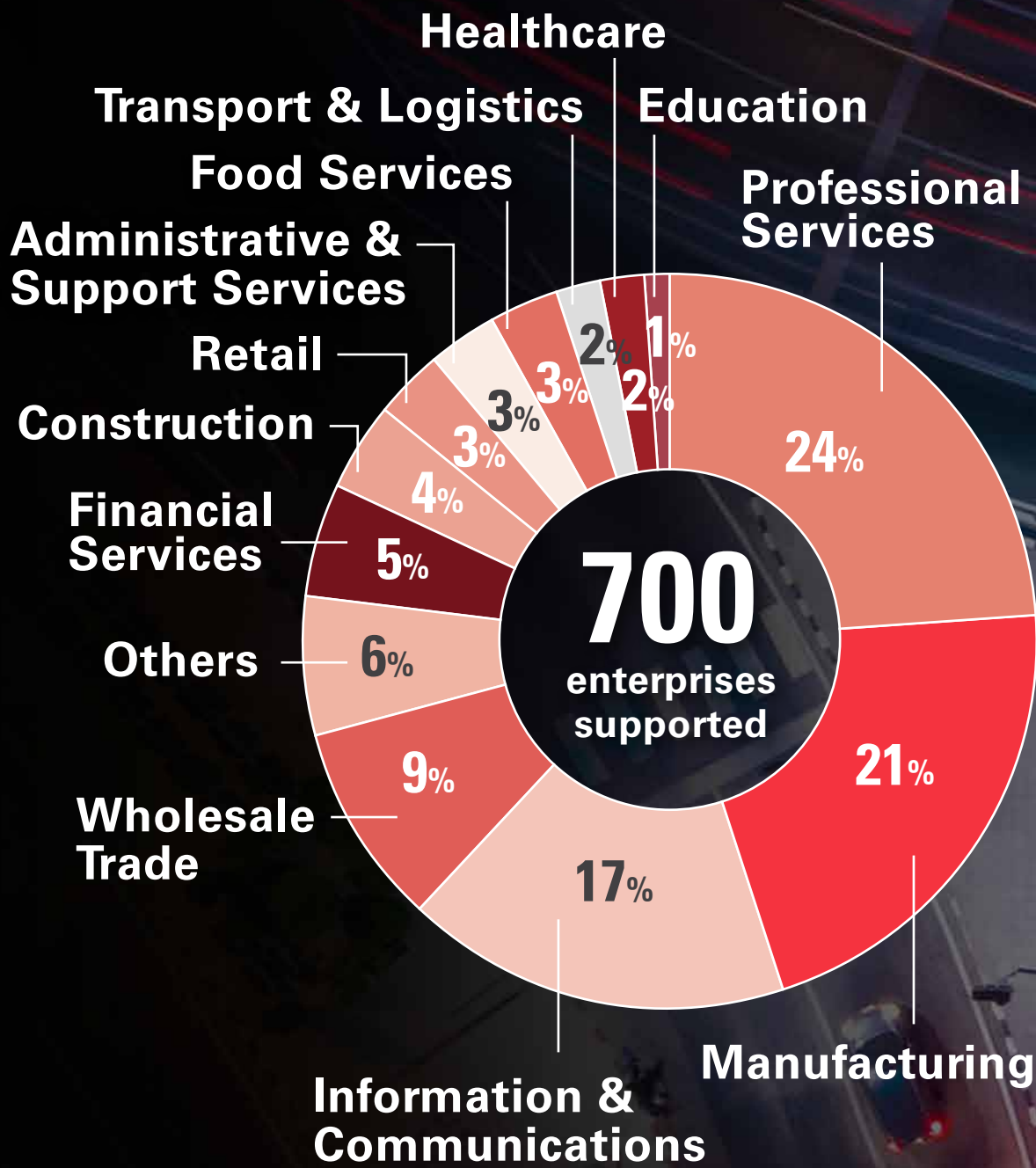


United States



TO STAY COMPETITIVE, WE FOCUSED ON  
**INNOVATION**

**SECTORS**



**Ento Industries**

**Nathaniel Phua | Founder and CEO**

The biotech company makes use of black soldier flies to upcycle food waste. With EnterpriseSG's support, it partnered with ITE College Central to develop a modular food waste bioconversion system for the processing and treatment of food waste.

**HIGHLIGHTS**

**3 New Centres of Innovation**



**Beauty & Personal Care**



**Built Environment**



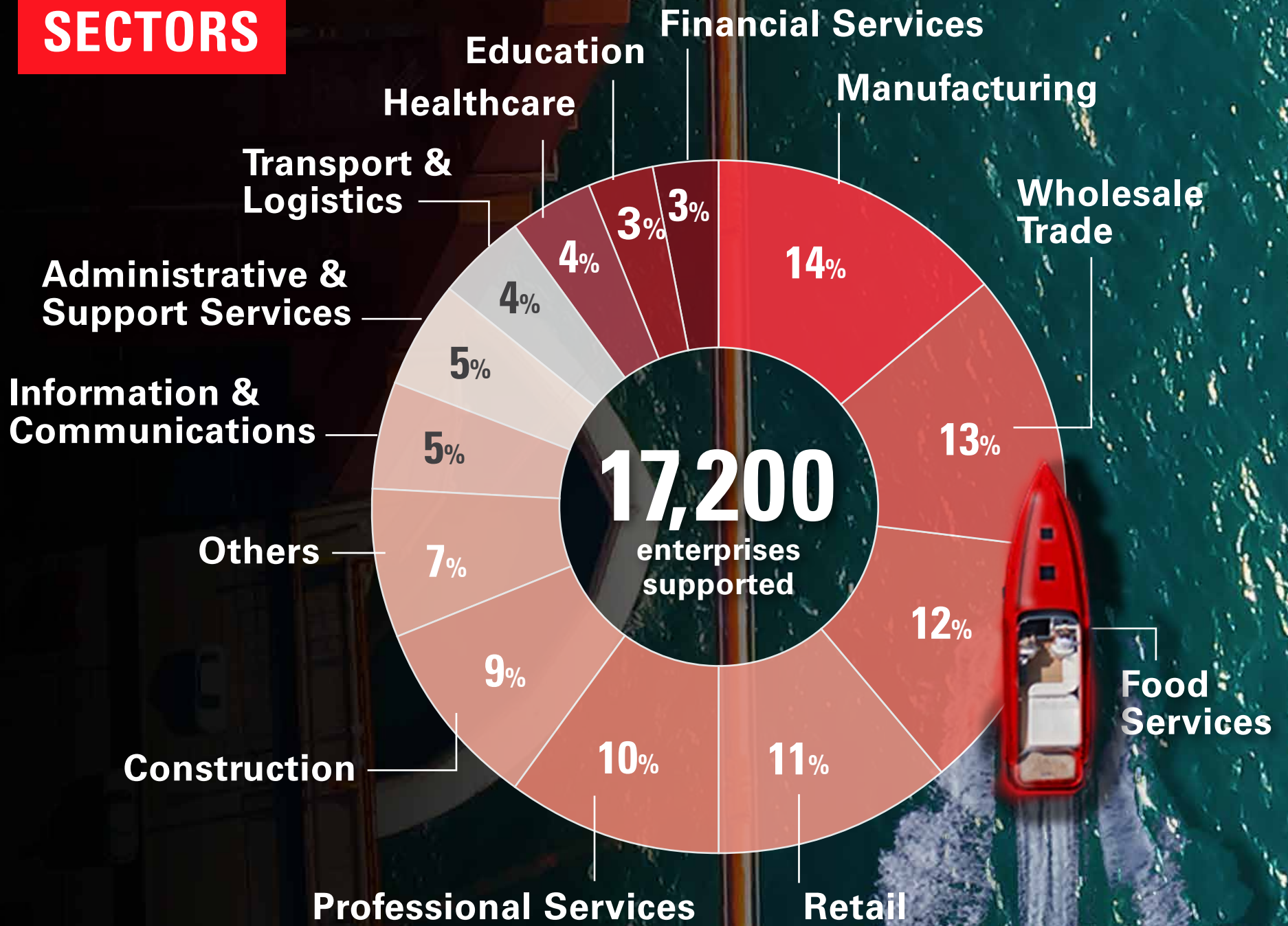
**Urban Agriculture**



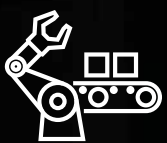


WE BUILT ON THE MOMENTUM TO PURSUE  
**TRANSFORMATION**

## SECTORS



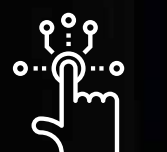
## KEY AREAS



**Automation**



**Branding & Marketing**



**Digitalisation**



**Process & Workflow Redesign**



**Mr. Coconut**

**Lucas Lin, Vivian Yeo and Andrew Cai | Co-founders**

With EnterpriseSG's support, Mr. Coconut worked with Food Innovation and Resource Centre to implement automated machines in its central kitchen which improved operational efficiency by over 700%. It also developed a mobile app to streamline data and processes, which supported the rapid expansion of outlets in 2022.



WE SEIZED GROWING OPPORTUNITIES IN  
**SUSTAINABILITY**

## ENTERPRISE SUSTAINABILITY PROGRAMME



**Awareness & education programmes with partners**



**Partnerships with industry stakeholders**



**Access to financing**

**>600 enterprises supported**

### ENTERPRISE FINANCING SCHEME - GREEN (EFS-GREEN)

Catalysed close to  
**S\$120m**  
green loans

**>30**  
sustainability-related projects



**KoolLogix**  
C K Cheong | CEO, Co-founder

KoolLogix, a provider of heat removal solutions for data centres, accessed green loans to accelerate the deployment of its new test lab facility. This gave the company increased capacity to innovate on its energy-efficient solutions. It drove the adoption of cooling solutions and helped its customers reduce cost and greenhouse gas emissions.

