**SIIRD** **Feasibility Study Project Proposal**

Companies from Israel and Singapore considering an R&D partnership may decide to perform preliminary investigations to determine the technical feasibility or market acceptability of a new product, technology concept, and so on. This can be done as a test of the project’s viability, before committing to an R&D or Strategic Sector Project, which would be of much higher cost and longer duration.

For Feasibility Study Projects, SIIRD may co-fund a maximum of USD 50,000 or 50% of the total project cost, whichever is lower. The maximum duration of such a project is 6 months.

| **Feasibility Study** | |
| --- | --- |
| **Project Objectives** | To determine the technical feasibility and market acceptability of a new product or process concept |
| **Supported Sector(s)** | All (except defense) |
| **Recommended Project TRL** | 3 – 4 |
| **Maximum Project Term** | 6 months |
| **Total Co-funding Level** | 50% of the total project cost or up to US$50,000 whichever is lower |
| **Consortium Requirements** | 1 Israeli Industrial Corporation + 1 Singapore Business Entity |
| **Involvement of Academia** | Academia as subcontractors up to 20% of the total budget (optional) |
| **Royalties** | N/A |
| **Other Conditions and Eligibility Criteria** | For Israeli applicants: in compliance with IIA Rules For Singapore applicants: in compliance with EnterpriseSG Guidelines for Co-Innovation Programmes. |

**Applications for Feasibility Study Projects are open twice a year. The exact dates will be published on the** [**SIIRD website**](https://www.siird.com) **and on IIA’s and EnterpriseSG’s websites respectively.**

**Application Details**

|  |  |  |
| --- | --- | --- |
| **PROJECT TITLE** |  | |
| ESTIMATED START DATE OF PROJECT[[1]](#footnote-1) |  | |
| Project Type | Feasibility Study | |
| Project Duration | X months | |
| Total Project Budget [[2]](#footnote-2)($) |  | |
|  |  | |
|  | Singapore company | Israeli company |
| Company Name |  |  |
| Company Registration No. |  |  |
| Company Website |  |  |
| Contact Person |  |  |
| Position/Designation |  |  |
| Email |  |  |
| Phone Number |  |  |
| Previous SIIRD Project | Yes/No | Yes/No |

|  |  |  |  |
| --- | --- | --- | --- |
| **Submitted by:** | **Singapore Project Lead (SGPL)** |  | **Israeli Project Lead (ISPL)** |
|  |  |  |  |
|  | **(Singapore Company Name)** |  | **(Israeli Company Name)** |
| **Authorized**  **Company Official:**  **(C-suite representative) \*** |  |  |  |
| **(Name & Title)** |  | **(Name & Title)** |

1. **PARTICIPANTS’ CONTRIBUTIONS**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Company Name | Country | Main Role of Participant | Budget (SGD/ILS) | Contribution (%) | Duration (Months) |
|  | Singapore |  |  |  |  |
|  | Israel |  |  |  |  |
| **Total in US $:** | | |  |  |  |

1. **OBJECTIVE OF PROJECT (Executive Summary)**
   1. Objectives of the Feasibility Study (please provide your response in clear and concise statements).
   2. Capabilities and track records of the Companies in related areas
2. **APPLICANT INFORMATION**
   1. Detailed Company Profiles

|  |  |  |
| --- | --- | --- |
| Company Name |  |  |
| Country | Singapore | Israel |
| Year Established |  |  |
| Company Description |  |  |
| Core Competencies |  |  |
| Main Products/Technologies |  |  |
| CUSTOMERS  *(****This section refers to paying customers only.***  *For companies – to indicate top 3 customers.* |  |  |
| TOP 3 R&D PARTNERS IN OTHER PROJECTS  *(Involvement in this project cannot be considered* |  |  |
| REVENUES MOST RECENT FISCAL YEAR\* (US$)  *(to refrain from including grants received)* | SGD | NIS |
| No. of Employees (Excluding personnel based in overseas offices) |  |  |
| No. of R&D Employees  (Excluding personnel based in overseas offices) |  |  |

* 1. Key Roles and Responsibilities of Each Partner

*Active roles related to the project*

* 1. Company Strengths/Area of Expertise of Each Partner

* 1. Project Team

*List all the project members, including their designation, and the respective consultants and subcontractors, and describe what their responsibilities in the project are.*

1. **PROJECT PLAN & PROCESS**
   1. What is the objective of the feasibility study project and what do the companies aim to achieve during the feasibility study project in a quantitative sense?
   2. Why is the feasibility study project needed for the proposed product?
   3. Detailed plan of how the Companies will investigate the technological feasibility of the Proposed Product or Process. Please share a detailed work plan and schedule for the Feasibility Study.
2. **STUDY FOR MARKET & COMMERCIALIZATION**
3. What are the needs that are served by the Proposed Product or Process?

*(e.g., commercial / economical / social / technological, whatsoever is applicable …)*

1. *What are the competitive advantages of the proposed product as compared to other competing products and/or solutions?*
2. *Detailed plan of how the Companies will investigate the market and commercial potential of the Proposed Product or Process*
3. **PROPOSED PROGRAMME PLAN SUMMARY**

|  |  |
| --- | --- |
| **COMPANY** | **TASKS** |
| \_\_\_\_\_\_\_\_\_\_  *(Israeli Company)*  *(List the top 3 tasks for the project team)* |  |
| \_\_\_\_\_\_\_\_\_\_  *(Singapore Company)*  *(List the top 3 tasks for the project team)* |  |
| JOINT  *(List the main joint tasks of both companies)* |  |
| ISRAEL SUBCON /  CONSULTANT  *(if any)* |  |
| SINGAPORE SUBCON /  CONSULTANT  *(if any)* |  |

1. **PLANS FOR FUTURE FULL-SCALE R&D PROJECT**
2. *How will the results of the project be used to improve/impact the R&D project that follows the feasibility study?*
3. *Briefly tell us what the anticipated roles of each company during the R&D project and the product commercialization phase would be.*
4. **BUDGET**

*Please prepare the full project budget for each company using the respective templates downloadable from the IIA’s and EnterpriseSG’s websites and submit your project budget to your respective agencies.*

|  |  |  |  |
| --- | --- | --- | --- |
| **Source of Exchange Rate:** OANDA / XE  *(please select ONLY either one of these)* | | | |
| **Date of Exchange Rate:** DD MMM YYYY | | | |
| **Israeli Company** | | **Singapore Company** | |
| Exchange Rate: | 1 ILS = \_\_\_\_ USD | Exchange Rate: | 1 SGD = \_\_\_\_ USD |
| Total Budget (ILS): |  | Total Budget (SGD): |  |
| Total Budget (USD): |  | Total Budget (USD): |  |
| **TOTAL PROJECT BUDGET (USD):**  *(Sum of Israeli Company’s project budget and Singapore Company’s project budget)* | | |  |

**ANNEXES**

1. [↑](#footnote-ref-1)
2. 1 It is recommended to consult the SIIRD team regarding the project start date as an SIIRD project can start only from the date of approval by the Governing Board of the Fund.

   Total Project Budget is the total cost of the project for both companies. It must be equal to the sum of the companies’ budgets submitted with the application.

   3 The Project proposal must be submitted jointly and signed by a C- suite member, Managing Director, General Manager, or equivalent level representative.

   4 The final R&D project proposal should be kept to up to 30 pages. [↑](#footnote-ref-2)