

MEDIA RELEASE

Singapore steps up participation in global offshore wind development with new partnership to catalyse project and innovation opportunities

MOU signed by EnterpriseSG, ASMI and GWEC underscores Singapore's commitment to explore growth opportunities and international collaborations in the offshore wind sector

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Singapore, Wednesday, 25 September 2024

1. Enterprise Singapore (EnterpriseSG), the Association of Singapore Marine & Offshore Energy Industries (ASMI) and the Global Wind Energy Council (GWEC) have signed a Memorandum of Understanding (MOU) to expand Singapore's network with the global offshore wind sector and foster more project and innovation opportunities between Singapore and international players in this space. This new partnership was signed at Wind Energy Hamburg 2024, one of the world's largest wind energy industry events.
2. Under the MOU, EnterpriseSG, ASMI and GWEC will collaborate in joint initiatives to grow the global offshore wind ecosystem, drive further innovation and technological developments that support the offshore wind supply chain. These initiatives include:
 - a. **Policy development:** Policy dialogues and joint publications to address regulatory challenges, facilitate project structuring and financing, explore regional collaboration and adoption of best practices.
 - b. **Network building and knowledge exchange:** Events for commercial matchmaking and knowledge transfers among industry stakeholders aimed at catalysing market access for Singapore companies to test and develop new innovative offshore wind solutions. These events will allow Singapore companies to understand global market trends and needs quicker, as well as partner with international stakeholders to co-develop new solutions more effectively.
 - c. **Capability-building:** Capacity building programmes, workshops, and training sessions to enhance the capabilities of offshore wind companies and enhance the talent pipeline in the offshore wind sector.
3. The activities will be rolled out over the next two years and are expected to benefit about 100 Singapore enterprises and 150 GWEC members in the offshore wind sector. This effort is part of Singapore's commitment earlier this year to invest and explore growth

opportunities in the global offshore wind sector¹, which is expected to expand at a compound annual growth rate of more than 20% between 2022 to 2030 and worth US\$126 billion per annum by 2030.

4. The MOU was signed by Enterprise Singapore Assistant Managing Director, Mr. Johnny Teo; Global Wind Energy Council Chief Industry Officer, Mr. Stewart Mullin; and Association of Singapore Marine & Offshore Energy Industries Executive Director, Mr. Wilson Ang. The MOU signing was witnessed by Enterprise Singapore Chairman, Mr. Lee Chuan Teck, Association of Singapore Marine & Offshore Energy Industries President, Mr. Simon Kuik, and Vice Chair of Global Wind Energy Council, Mr. Girish Tanti.
5. Mr Johnny Teo, Assistant Managing Director, Enterprise Singapore, said: “Enterprise Singapore is committed to enable Singapore companies to tap on green growth opportunities like offshore wind, to grow our economy and create good jobs. The MOU with ASMI and GWEC will seek to accelerate that effort by taking advantage of Singapore’s growing offshore wind ecosystem, and leverage our joint capabilities, networks and resources to boost international collaboration and technology development for Singapore and global offshore wind players.”
6. Mr Stewart Mullin, Chief Industry Officer, Global Wind Energy Council, said: “Offshore wind is poised for a decade of rapid growth and acceleration in the Asia-Pacific region, and the Global Wind Energy Council is delighted to sign this MOU with Enterprise Singapore and ASMI to help ensure that the expansion of offshore wind delivers on its full potential for the region. Singapore is uniquely placed and plays a key role in the region’s ecosystem, and we look forward to fostering international collaborations between stakeholders from across the offshore wind sector.”
7. Mr Wilson Ang, Executive Director, Association of Singapore Marine & Offshore Energy Industries (ASMI), said: “This MOU marks a significant milestone for Singapore’s marine and offshore energy sector, as we further strengthen our position in the global offshore wind market in partnership with Enterprise Singapore. By collaborating with key international partners like GWEC, we aim to drive innovation and open new avenues for Singaporean companies to participate in the offshore wind industry. This partnership underscores our commitment to not only contribute to the energy transition but also to

¹ Minister Gan Kim Yong’s [speech](#) at Ministry of Trade & Industry Committee of Supply Debate 2024

grow our capabilities and talent pool, ensuring that Singapore plays a pivotal role in shaping the future of clean energy solutions.”

8. As a leading international tradeshow, Wind Energy Hamburg provides an important platform for businesses around the world to interact and seek opportunities for collaboration and growth. To showcase Singapore’s ambition and value proposition as an emerging offshore wind hub, EnterpriseSG and ASMI have co-organised a national pavilion at Wind Energy Hamburg 2024, which features 9 Singapore companies who will exhibit their products, solutions and technologies and seek new international collaboration and partnership opportunities. In addition to connecting with global stakeholders, exhibiting companies can also take part in knowledge sharing sessions by industry experts and networking activities to keep up to date on the latest technological developments in the offshore wind sector.

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Enterprise Singapore

Enterprise Singapore is the government agency championing enterprise development. We work with committed companies to build capabilities, innovate and internationalise.

We also support the growth of Singapore as a hub for global trading and startups, and build trust in Singapore's products and services through quality and standards.
Visit www.enterprisesg.gov.sg for more information.

About Global Wind Energy Council

The Global Wind Energy Council (GWEC) is a member-based organisation that represents the entire wind energy sector. The members of GWEC represent over 1,500 companies, organisations and institutions in more than 80 countries, including manufacturers, developers, component suppliers, research institutes, national wind and renewables associations, electricity providers, finance and insurance companies.

About Association of Singapore Marine & Offshore Energy Industries

The Association of Singapore Marine & Offshore Energy Industries (ASMI) is a non-profit trade organisation formed to promote the interests and advancement of the marine & offshore engineering industry in Singapore. ASMI represents companies in the business of ship repair, ship conversion, ship building, rig building and offshore engineering. Its membership comprises shipyards, manufacturers and suppliers of marine & offshore equipment and marine & offshore engineering companies.

Annex A: Photos of MOU signing and Singapore Pavilion at Wind Energy Hamburg



The MOU was signed by (seated L to R) Chief Operating Officer, Global Wind Energy Council, Mr Stewart Mullin; Assistant Managing Director, Enterprise Singapore, Mr Johnny Teo; Executive Director, Association of Singapore Marine & Offshore Energy Industries, Mr Wilson Ang. The signing was witnessed by (standing L to R) Vice Chair, Global Wind Energy Council, Mr Girish Tanti; Chairman, Enterprise Singapore, Mr Lee Chuan Teck; Chairman, Association of Singapore Marine & Offshore Energy Industries, Mr Simon Kuik.



Enterprise Singapore and the Association of Singapore Marine & Offshore Energy Industries co-organised a national pavilion at Wind Energy Hamburg 2024, which features 9 Singapore companies (Baker Engineering, Carizon, Marco Polo Marine, Miclyn Express Offshore, Mooreast, PaxOcean, Seatrium, Sheffield Green, and Strategic Marine).