# Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)



United Kingdom joins the CPTPP.

The CPTPP is a free trade agreement between 12 economies

Australia, Brunei Darussalam, Canada, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, United Kingdom, Vietnam

New Member





# Did you know?



**Singapore** was the **3rd economy** to ratify the agreement in July 2018.



As the sixth-largest economy, the UK's membership will increase the size of trade under the CPTPP to 15% of global gross domestic product.



## Benefits of the UK Joining the CPTPP

#### **Tariff Elimination**

The UK will eliminate tariffs on around 99% of Singapore's exports into the UK, including chemical and electronic products as well as food products like surimi (e.g. crabsticks)

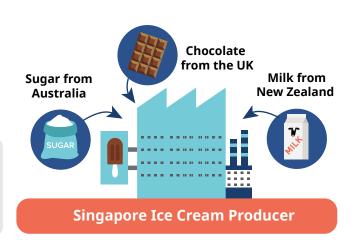


## **Trade Facilitative Rules of Origin (ROO)**

Materials sourced from CPTPP economies to create products, can count as originating content and qualify for preferential tariffs when the finished product is exported to other CPTPP economies. This now includes the UK.

For example, a Singapore ice cream producer can source ingredients from CPTPP economies and count these ingredients toward meeting the ROO for preferential tariffs.

#### **Source Ingredients**



The UK's accession to the CPTTP complements the UK-Singapore Free Trade Agreement. There are now more facilitative alternative rules of origin for our key export interests into the UK.



#### **Greater Access to Services Sectors**

Singapore businesses can enjoy market access to the UK. The sectors include:



Legal Services



Intellectual Property Services



Transmission and Distribution Services of Electricity

#### **Investment Protection and Guarantees**

The UK's accession to the CPTPP upgrades and updates the investment protections between the UK and Singapore.

For example, investors are protected from arbitrary or unfair treatment, and exempted from local content requirements.



### **Enhanced Opportunities for Singaporean Investors**

Singaporean investors can enter the UK for up to 12 months.





# The UK will be committing to the CPTPP rules in E-Commerce and Intellectual Property

#### **Facilitative Framework For E-Commerce**



Cross-border data flows and removal of localisation requirements.



A free and open Internet enables the creation and growth of new Internet services.



Protection of proprietary technologies.



Electronically transmitted products will be free from import duties.

## **Intellectual Property Protection**

Robust IP protection, including trademarks, patents and geographical indicators.



